



SanstarTM
Limited

Regd. & Corp. Office : "Sanstar House" Nr. Parimal Under Bridge, Opp. Suvidha Shopping Centre, Paldi,
Ahmedabad – 380007. Gujarat (India) Phone : +91 79-26651819 /20 / 21 Fax : +91 79-26651822
CIN : U15400GJ1982PLC072555 E-Mail : md@sanstar.in Website : www.sanstar.in

Date: 14th November, 2024

To, BSE Limited, Phiroze Jeejeebhoy Towers, Dalai Street, Mumbai – 400 001 Scrip Code: 544217	To, National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051 Symbol - SANSTAR
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Sub: Outcome of Board Meeting held on 14th November, 2024 Pursuant to the Regulation 30 read with Para A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

Pursuant to Regulation 30 read with Para A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 [SEBI LODR], we hereby inform that the Board of Directors of the Company at its Meeting held today i.e. Thursday, 14th November, 2024, commenced at 04:00 P.M. and concluded at 06:00 P.M., at the registered office of the company,, inter alia, the following:

1. Considered and Approved the Standalone Un-Audited Financial Results for the Quarter ended 30th September, 2024 along with Limited Review Report given by the M/s. S.C. Bapna & Associates, Statutory Auditors of the Company.
2. Other businesses as per agenda circulated.

The Unaudited Standalone Financial Results are also being uploaded on the company's website at www.sanstar.in.

You are requested to take note of the same.

Thanking you,

Yours faithfully,

For, SANSTAR LIMITED

FAGUN SHAH
COMPANY SECRETARY &
COMPLIANCE OFFICER
(ACS-62163)



An ISO 9001:2000 Company

Factory Address : Gulabpura. Village : Karvand, Taluka : Shirpur, Dist. : Dhule – 425 405. Maharashtra (India)



Independent Auditor's Limited Review Report on the Unaudited Standalone Financial Results for the Quarter and six months ended 30th September 2024.

To,
The Board of Directors,
Sanstar Limited,
Ahmedabad.

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of Sanstar Limited (the 'Company') for the quarter and six months ended September 30,2024 (the 'Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Listing Regulations').

2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34(Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we could become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S C Bapna & Associates
Chartered Accountants
FRN: 115649W

Vijay Jain
Partner
Membership No. 420795
UDIN :24420795BKBNB1868
Date : November 14, 2024
Place : Ahmedabad

Offices :

Jaipur : "Arihant" "C-44/45", Greater Kailash Colony, Lal Kothi, Tonk Road, Jaipur, Rajasthan-302015

Phone: 0141-2741824, 4038223 | Email : bapnasc@gmail.com

Vadodara : 74-76, Gayatri Chambers, RC Dutt Road, Near Railway Station, Alkapuri, Vadodara, Gujarat-390005

Phone : 0265-2331056, 2334365

New Delhi : Plot No. 3-Th-78, No. A4, Maiden Garhi, New Delhi-110068

Udaipur : 179, Sector No 3, Hiran Magri, Udaipur, Rajasthan-313001

SANSTAR LIMITED

(CIN) L15400GJ1982PLC072555

SANSTAR HOUSE NR.PARIMALUNDERBRIDGE,OPP.SUVIDHA SHOPPING CENTRE,

PALDI, AHMEDABAD, GUJARAT, INDIA, 380007

Email id: cs@sanstar.in

Website:https://sanstar.in/

Tel:79-2665-1819

Statement of unaudited standalone financial results for the quarter and six months ended, 30th September, 2024

(Amount in ₹ Lakhs)

Sr.	Particulars	Quarter ended			Half year ended		Year ended
		30/09/2024 Unaudited	30/06/2024 Unaudited	30/09/2023 Unaudited	30/09/2024 Unaudited	30/09/2023 Unaudited	31/03/2024 Audited
1	Income						
	(a) Revenue from operations	19533.36	29174.49	24883.98	48707.85	55360.68	106727.11
	(b) Other Income	360.68	09.63	498.36	370.30	511.42	1441.11
	Total Income	19894.03	29184.12	25382.34	49078.15	55872.10	108168.22
2	Expenses						
	a) Cost of Material Consumed	14734.86	22257.27	18614.14	36992.13	44210.29	83292.99
	b) Purchase of Stock-in-trade	00.00	00.00	00.00	00.00	00.00	00.00
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	258.09	02.62	344.04	260.72	-1017.74	-667.75
	d) Employee's benefit expense	637.76	574.47	538.78	1212.23	1063.03	2195.77
	e) Finance Cost	161.25	368.57	286.31	529.82	556.55	1073.83
	f) Depreciation and amortization expense	339.43	316.77	443.15	656.20	687.06	1209.07
	g) Other Expenses	2757.51	3511.49	3025.90	6269.01	6402.01	12091.95
	Total Expenses	18888.91	27031.19	23252.31	45920.10	51901.19	99195.87
3	Profit/ (Loss) before tax and Exceptional Items (1-2)	1005.12	2152.93	2130.02	3158.05	3970.91	8972.35
4	Exceptional Items	00.00	00.00	00.00	00.00	00.00	00.00
5	Profit/ (Loss) before tax (3-4)	1005.12	2152.93	2130.02	3158.05	3970.91	8972.35
6	Tax expenses						
	a)Current Tax	202.37	556.11	323.45	758.48	761.75	1668.71
	b) Deferred Tax (Asset) / Liabilities	51.36	-53.89	327.30	-02.53	335.33	627.01
	c) Excess/ Shortage of Tax Previous Year	-	-	-	-	-	-
7	Net Profit/(loss) After Tax for the period (5-6)	751.40	1650.71	1479.27	2402.11	2873.83	6676.63
8	Other Comprehensive Income/ (Loss)						
	(i) Items that will not be reclassified to Profit or Loss (Net of tax)	00.00	00.00	02.29	00.00	02.29	-18.17
	(ii) Items that will be reclassified to Profit or Loss	00.00	00.00	-00.58	00.00	-00.58	04.57
	Other Comprehensive Income/ (Loss) (i+ii)	00.00	00.00	01.71	00.00	01.71	-13.59
9	Total Comprehensive Income/ (Loss) for the period (7+8)	751.40	1650.71	1477.56	2402.11	2875.54	6663.03
10	Paid-up Equity share capital (Face value Rs.2/- each)	3644.89	2808.89	2950.00	3644.89	2950.00	2808.89
	Number of Equity share [in lakhs]	1822.44	1404.44	1404.44	1822.44	1404.44	1404.44
	Weighted average number of Equity share [in lakhs]	1740.66	1404.44	1404.44	1573.47	1404.44	1404.44
11	Other Equity						22567.25
12	Earning Per Share (EPS) (of Rs.2/- each)	(Not Annualised)	(Not Annualised)	(Not Annualised)	(Not Annualised)	(Not Annualised)	(Annualised)
	a)Basic & diluted EPS	0.43	1.18	1.05	1.53	2.05	4.75

Accompanying notes to financial results

- The above unaudited standalone financial results as reviewed by Audit Committee are subsequently approved by the Board of Directors at their meeting held on 14th Nov 2024.
- The financial results for quarter ended September 30, 2024 have been subjected to limited review by the statutory auditors of the Company. The Limited Review Report does not contain any qualifications.
- As the company is having only one segment "Manufacture of Starch" there are no reportable segments in accordance with the requirement of IND AS 108 "Operating Segment" specified under Section 133 of the Companies Act, 2013.
- The financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) as amended prescribed under Section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated July 5, 2016.
- The figures for the previous period have been regrouped/recast, wherever necessary, to confirm with the current period presentation.
- The Company has issued 41,800,000 Shares of Face value Rs.2/- each as on July 19,2024. The impact of Issuance of shares is considered for the computation of Issues, subscribed and fully paid up Share Capital and earnings per share/ principles of Ind AS 33, as applicable.
- The company vide its Board Meeting dated August 14,2024 has decided to dispose off its share in M/s Expression Commercial LLP and same is effected since August 21,2024 through supplementary agreement . The turnover of the M/s Expression Commercial LLP from 1st July 2024 to 21st August 2024 is Rs Nil i.e. there will no impact on financials of the company



For and on behalf of the Board of Directors
Sanstar Limited

Sambhav Gautam Chowdhary
Sambhav Gautam Chowdhary
(Joint Managing Director)
(DIN-01370802)

Place : Ahmedabad
Date : 14th Nov 2024

Sanstar Limited
(CIN) L15400GJ1982PLC072555

SANSTAR HOUSE NR.PARIMALUNDERBRIDGE,OPP.SUVIDHA SHOPPING CENTRE,
PALDI, AHMEDABAD, GUJARAT, INDIA, 380007

Email id: cs@sanstar.in

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Tel:79-2665-1819

Standalone Statement of Assets and Liabilities as at September 30, 2024

(Amount in ₹ Lakhs)

Particulars	As at September 30, 2024	As at March 31, 2024
Assets		
Non-Current assets		
a)Property, Plant and Equipment	19567.12	20212.57
b)Capital work-in-progress	4262.41	2047.01
a) Financial Assets		
i.Investments	13.43	17.16
ii.Other financial assets	125.88	129.56
	23968.84	22406.40
Current assets		
a) Inventories	5654.81	11402.60
(ii) Trade Receivables	9195.73	11751.34
(iii) Cash and Bank Balances		
Cash and Cash Equivalents	1874.72	316.01
Bank balance other than cash and cash equivalents	29009.20	197.97
(vi) Other financial assets	00.00	57.38
b)Current Tax Assets	00.00	00.00
c)Other Current Assets	11803.70	6624.69
	57538.16	30349.99
Total Assets	81506.99	52756.39
Equity and Liabilities		
Equity		
a)Equity Share Capital	3644.89	2808.89
b)Other Equity	63843.36	22567.25
Total Equity	67488.25	25376.14
Non-Current Liabilities		
a)Financial Liabilities		
(i) Borrowings	2381.46	3092.00
(ii) Provisions	00.00	00.00
(iii) Deferred Tax Liabilities (net)	3172.11	3174.64
	5553.57	6266.64
Current Liabilities		
a)Financial Liabilities		
(i) Borrowings	4299.96	9671.57
(ii) Trade and Other Payables		
a) total outstanding due to MSME	33.78	63.93
a) total outstanding due to other than MSME	1947.19	9533.84
(iii) Other Financial Liabilities	104.66	160.61
b) Other current liabilities	832.72	348.00
c) Provisions	488.39	456.37
d)Current Tax Liabilities	758.48	879.40
Total Liabilities	8465.18	21113.62
Total Equity And Liabilities	81506.99	52756.40

See accompanying notes to financial statements



For and on behalf of the Board of Directors
Sanstar Limited

Sambhav Gautam Chowdhary
Sambhav Gautam Chowdhary
(Joint Managing Director)
(DIN-01370802)

Place: Ahmedabad
Date : 14th Nov 2024

Sanstar Limited

(CIN) L15400G11982PLC072555

SANSTAR HOUSE NR.PARIMALUNDERBRIDGE,OPP.SUVIDHA SHOPPING CENTRE,
PALDI, AHMEDABAD, GUJARAT, INDIA, 380007

Email id: cs@sanstar.in

Website:https://sanstar.in/

Tel:79-2665-1819

Standalone statement of Cash Flows for the six months ended september 30, 2024

(Amount in ₹ Lakhs)

Particulars	For the year ended September 30, 2024	For the year ended March 31, 2024
A. Cash Flow From Operating Activities		
Profit (Loss) Before Tax	3158.05	8972.35
Adjustments For:		
OCI Effect	-	-18.17
Depreciation and Amortisation Expenses	656.20	1209.07
Finance Income	-347.10	-133.37
Finance Expense	529.82	1073.83
Expected Credit Loss	-	39.46
Operating (Loss) Before Working Capital Changes	3996.98	11143.17
Movements in Working Capital :		
(Increase)/ Decrease in Inventories	5747.79	-8749.46
Decrease / (Increase) in Trade Receivables	2555.62	-2670.38
(Increase) in Other Financial Assets	61.06	61.82
(Increase) in Bank balance other than cash and cash equivalents	197.99	-160.37
Increase in Trade Payables	-7616.79	6569.65
(Increase) / decrease in Current Taxes	-120.92	833.16
Increase in Other Financial Liabilities	-55.95	-118.39
Increase in Other Liabilities	484.71	-264.54
(Increase) / decrease in Current Assets	-5179.01	-2212.72
Increase in Provision	32.02	78.49
Cash (used) in operations	103.49	4510.26
Direct Taxes Paid (Net of Refunds)	-758.48	-1668.71
Net Cash Outflow From Operating Activities	-654.99	2841.55
B. Cash Flows From Investing Activities		
Payment for Purchase of Property, Plant and Equipments Including CWIP	-2225.95	-4081.19
Proceeds frm sale of Assets	-	277.81
Purchase of Investment	03.73	-01.97
Finance Income	347.10	133.37
Increase in other Bank Balances	-29009.20	
Net Cash (Outflow) from Investing Activities	-30884.32	-3671.98
C. Cash Flows From Financing Activities		
Repayment of Long-Term Borrowings	-710.54	-336.10
Increase in Security Premium	38874.00	1929.69
Repayment of Short-Term Borrowings	-5371.61	-
Proceeds from Issuance of Share Capital	836.00	-
Interest and Finance Charges Paid	-529.82	-1073.83
Net Cash Inflow from Financing Activities	33098.02	519.76
D. Net Increase in Cash & Cash Equivalents (A + B + C)	1558.71	-310.68
E. Cash & Cash Equivalents at the beginning of the year / period	316.01	626.98
F. Cash & Cash Equivalents at the end of the year / period	1874.72	316.01
Component of Cash and Cash Equivalents		
Cash on hand	07.44	05.80
Balances with Scheduled Bank		
- On Current Accounts	1867.29	03.45
- Deposits with original maturity of less than three months		306.76
Other Bank Balances	00.00	00.00
Cash and Cash Equivalents at the end of the year / period	1874.72	316.01

Notes:

(1) The Cash Flow Statement has been prepared under the Indirect method as set out in Ind AS 7 on Cash Flow Statements notified under Section 133 of The Companies Act 2013, read together with Paragraph 7 of the Companies (Indian Accounting Standard) Rules 2015 (as amended).



For and on behalf of the Board of Directors
Sanstar Limited

Sambhav Gautam Chowdhary
Sambhav Gautam Chowdhary
(Joint Managing Director)
(DIN-01370802)

Place: Ahmedabad
Date : 14th Nov 2024

Sanstar Limited
(CIN) L15400GJ1982PLC072555
SANSTAR HOUSE NR.PARIMALUNDERBRIDGE,OPP.SUVIDHA SHOPPING CENTRE,
PALDI, AHMEDABAD, GUJARAT, INDIA, 380007

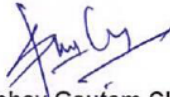
Email id: cs@sanstar.in Website:https://sanstar.in/ Tel:79-2665-1819

Related Party transactions from 01st April 2024 to 30th Sept 2024

Sr No	Name	Type of Transactions entered	Amt in Lacs
1	Sambhav Starch Products Pvt Ltd	Rent (01.04.2024 to 30.09.2024)	45.00
2	Sambhav Starch Products Pvt Ltd	Advance Rent (01.10.2024 to 31.03.2025)	45.00
2	Sambhav Starch Products Pvt Ltd	Interest on Unsecure Loan	17.88
3	Sanstar Gems & Jewels Pvt Ltd	Interest on Unsecure Loan	00.81
4	Gautam S Chowdhary	Salary	50.00
5	Sambhav G Chowdhary	Salary	50.00
6	Shreyans G Chowdhary	Salary	50.00
7	Rani Devi Chowdhary	Salary	21.25
8	Rani Devi Chowdhary	Sale of Investment made in Sanstar Gems & Jewels Pvt Ltd	02.21
9	Richa Chowdhary	Salary	21.25
10	Samiksha Chowdhary	Salary	21.25
11	Sambhav Starch Products Pvt Ltd	Loan Taken	380.00
12	Sanstar Gems & Jewels Pvt Ltd	Loan Taken	00.00
13	Sambhav Starch Products Pvt Ltd	Loan Repaid	839.18
14	Sanstar Gems & Jewels Pvt Ltd	Loan Repaid	17.42
15	RaniDevi Chowdhary Charitable Trust	Donation	20.00
16	Harish Maheshwary	Salary	15.60
17	Fagun Shah	Salary	03.96
18	Expression Commercial LLP	Investment made on wholly owned subsidiary disposed off on 21st Aug 2024	01.00



For and on behalf of the Board of Directors
Sanstar Limited


Sambhav Gautam Chowdhary
(Joint Managing Director)
(DIN-01370802)

Place: Ahmedabad
Date : 14th Nov 2024